



ARCHERY
AUSTRALIA

Archery Australia

2012 Annual Report

Archery Australia Inc



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ARCHERY AUSTRALIA RESIDENT'S REPORT 2012

1 Board Governance

The Board met on four occasions during the year. During the year Pat Coghlan resigned as an Elected Member. Following an election as required by the constitution, Brian Hagaman, who had previously been an Appointed Director, was elected. Towards the end of the year, Sue Gliddon accepted an invitation from the Board to assume the position of Appointed Director.

The present status of the Board is: Elected Directors: President: John Chaplin; Vice President: Bruce Lang, Ed Crowther and Brian Hagaman. Appointed Directors: James Park and Sue Gliddon.

In accordance with constitutional requirements, John Chaplin and Bruce Lang will retire from the Board on 31 October 2012. An election will be held in the intervening period with nominations to be called for the two Elected Director positions on or before 30 June. All Appointed Director positions are subject to confirmation by the Elected Directors following the forthcoming election.

2 Finances

The 2011 consolidated financial report shows a satisfactory position overall. The audited consolidated accounts disclose an operating surplus of \$142,384. The HP Program operates on a financial year ending on 30 June, while Archery Australia Inc has a financial year ending on 31 December. A dissection of the consolidated accounts shows that for the calendar year 2011, Archery Australia Inc showed a loss of \$26,598 while the HP program showed a surplus for the year of \$168,982.

The specific factors contributing to the Archery Australia loss included an unbudgeted expenditure of \$10,630 for a part time contractor to assist with data entry associated with the membership data base and late payment of membership fees by RGBs. These fees have since been received.

The surplus shown for the HP Program related largely to timing matters. Reference will be made later to the progress and status of the High Performance Program, however it is appropriate in the context of the financial component of this report to stress the very busy schedule being followed by the HP Program in the lead-up to the London Olympic Games. The funds available to the HP Program also include a number of one-off grants and a permitted carryover of \$100,792 representing unexpended funds from the previous year.

With the London Olympic Games to be held in July 2012, the expectation is that the HP Program will complete the financial year ending on 30 June 2012 with its accounts in balance.

The Board reviewed the possibility of changing the Archery Australia Inc financial year to one ending on 30 June. However it was considered that the main problems which have arisen with having the financial year end on 31 December were associated with having the AGM at the Nationals. With the decision to remove that nexus, the time factor associated with ensuring the availability of audited

accounts is considerably less difficult. For that reason no change has been made to the Archery Australia Inc financial year.

3 Strategic Plan

The Strategic Plan remains under review. It is important to note that a number of the action items in the current Plan are due for completion in the current year. It will be necessary to convene a meeting of the relevant parties in the second half of 2012 to review and update the Plan.

It is noted that the motions for consideration at the AGM in May 2012 include motions seeking to address the basic structure of the membership of Archery Australia. The outcome of these motions will have a bearing on the question of representation at the Strategic Planning meeting.

4 Australian Sports Commission

We are fortunate in having material support for our sport of archery from the Australian Sports Commission. As mentioned in my report for 2010, the decision was taken to close the archery program at the Australian Institute of Sport. A significant proportion of the Australian Sports Commission funding which went to support the archery program at the Australian Institute of Sport was reallocated to the Archery Australia High Performance Program. This allowed an expansion of the HP Program and also permitted some expenditure of funds to support compound archers.

The assessment criteria used by the Australian Sports Commission in its review of sports receiving the benefit of its support have been outlined previously. Clearly a significant factor in any such review will relate to performance in benchmark events such as Olympic Games and World Championships. However appropriate importance is attached to the Coaching and Emerging Athlete Development Programs.

During 2011 and into 2012 a detailed review of coaching programs was conducted by an external consultant referred to by the ASC. The consultant conducted an extensive series of interviews and the subsequent report has been reviewed by the Board. A National Coaching Committee is being appointed and its major and immediate function will be to address the report and its recommendations and to develop an action plan to ensure that the momentum on this matter is not lost.

Steps are also in hand to re-establish a Youth Committee. This Committee lapsed some little time ago, but is expected to be functioning again in the near future. Its immediate task will be to bring forward proposals in the context of an Emerging Athlete Program.

It is appropriate that I express here the appreciation of the whole of Archery Australia for the continuing support given by the Australian Sports Commission to our sport. It is fair to say that without that support our ability to participate in elite international events would be greatly diminished and the status of the High Performance Program, to which I will now refer would have much less significance.

5 High Performance Program

2011 began as a very difficult year for the High Performance Program. The then National Head Coach, Simon Fairweather, resigned from the position in April. Very specific Selection Criteria,

particularly for the World Target Championships, created disharmony leading to a very limited representation by Australia at the FITA World Target Championships in Turin in July. As is usually the case, these Championships provided the major opportunity for countries to obtain representation places in the Olympic Games. In the event no positions were obtained for Australia.

The previous High Performance Manager resigned early in the year, .Lucy Warhurst was appointed High Performance Co-ordinator in March and, following the resignation of the NHC, confirmed in the position of HP Manager on May. Under Lucy's direction and with significant involvement from Jim Park a program aimed at developing both compound and recurve representation at World Cup and other elite events was commenced.

A shadow Olympic Squad was selected in November and at the Continental Qualifying Tournament in New Zealand in January 2012 our recurve archers were successful in obtaining one representative place for each gender for the London Olympic Games.

Under criteria being used for the first time for the 2012 Olympics, there will be a final opportunity for our recurve archers to seek a team place for each gender following the World Cup event to be held in Ogden, USA, in June.

Concurrently, our compound archers have participated in every World Cup event with increasing success.

At the 2011 World Youth Championships held in Legnica, Poland, Ryan Tyack and Jesse Gale won the silver and bronze medal respectively in the Junior Men Recurve Division, while Ella Hugo took out the Bronze medal for Cadet Women compound.

A key element in the planning of the High Performance Program into the future will be the development of our recurve archers with the aim of ensuring representation in Rio in 2016. This underlines the importance of the emerging athlete program to which reference has been made.

Following the resignation of the then National Head Coach in April the decision was taken to defer the appointment of a replacement in order to take advantage of a possible increased availability of candidates following the conclusion of the London Olympic Games. In the meantime the Board has given detailed consideration to the requirements of the senior coaching position in Australia.

The past focus on elite coaching specifics may, perhaps, not provide the optimum results for coaching generally. Certainly in the first two years of the four year Olympic cycle, a role that is more directed to reinforcing the national coaching program might offer more overall benefits while recognising that as the Olympics approach more focus would be necessary to ensure appropriate representation in that benchmark event.

A decision on these matters will be finalised in the near future.

For the London Olympics the final shadow teams are: Men: Ryan Tyack, Taylor Worth, Sky Kim and Women: Deonne Bridger, Alice Ingley and Elisa Barnard. As indicated, one place has been obtained for each gender, with the shadow teams to compete in Ogden for a final opportunity for team places. If team places are not obtained, the shadow team member achieving the best result in the Ogden World Cup will be recommended to the Australian Olympic Committee for its consideration for selection.

6 National Championships and other Tournaments

Since the 2011 Annual general Meeting the following National championships have been conducted:

2011 National Indoor. As has become customary, this event is conducted simultaneously in each state hosted by the relevant RGB with the scores centrally collated;

2011 Australian Open, hosted by Southern Vales Archery Club (SA)

2012 National Youth Championships hosted by Armidale Archers (NSW)

2012 National Championships hosted by Tuggeranong Archers (ACT).

Archery Australia expresses its appreciation to the hosting Clubs and to their members. These events can only be staged with a great deal of work by everyone associated with them and the Board is grateful that volunteers continue to come forward.

The long established Trans Tasman Challenge was hosted in Rotorua, New Zealand in April. Our junior archers achieved many excellent results, but the overall event was won by New Zealand by a narrow margin.

7 Archery Alliance of Australia

The Archery Alliance was formed to advance matters of common interest, and to do so in a manner that respects the independence of the activities, fields of interest and memberships of the constituent bodies.

The representatives of the Archery Alliance of Australia met regularly during 2011 to discuss matters of mutual interest. The members currently comprise Archery Australia, Australian Bowhunters Association and 3DAAA. Recently the Australian Archery Hall of Fame was invited to become a member of the Alliance. There is scope for further members.

An important achievement for the Alliance was the investigation of a common insurance regime. With the benefit of its combined bargaining power the Alliance negotiated insurance cover from 1 February 2011. Although there are significant common elements in the policies, each association remains covered under a separate policy thus enabling compliance with the rules of the independent members.

The renegotiated policy provides for a slightly reduced premium, but affords increased benefits.

A recent initiative of the Alliance has been the development of an Endorsed Dealer Program. Dealer participants in this program agree to provide customers with promotional material directing them to Alliance members. In return Alliance members agree to promote participating dealers to their members.

Archery Australia is represented on the Alliance by Brian Hagaman and the CEO.

8 Australian Archery Hall of Fame

Archery Australia continued its support of the Australian Archery Hall of Fame, including attendance at the annual Hall of Fame Dinner and Expo.

At the Dinner, three Archery Australia members were inducted into the Australian Archery Hall of Fame: Bruce Dillon (ANSW), Tom Hannay OAM (decd) (SQAS) and Terry Reilly (ASA).

Clare Barnes (ASA) was also recognised as Administrator of the Year and Ryan Tyack (SQAS) as Archer of the Year.

The 2013 Hall of Fame Dinner and Expo will be held in Brisbane.

9 Membership Database

The introduction of the Database continued during the year. John Hyde (NSW) has taken over the implementation of the system and the training of RGBs and Clubs. John has an extensive background with databases and brings a level of knowledge and expertise to the process.

John has developed and released training packages and manuals to assist the users of the system.

As a new membership year for most current members commences on 1 July 2012, it is hoped that a majority of Clubs will have adopted the system. The previous "pro rata" system for new members joining after the first quarter of the year will no longer apply as future renewals will have effect from the anniversary date of the first membership under the new system.

Training sessions have been conducted in South Queensland, South Australia, Western Australia, ACT and NSW. In the near future, training sessions will be conducted in Victoria, North Queensland and Tasmania. Where appropriate, electronic training sessions are conducted.

As Clubs come on line, individual members will be provided with a Password and Login. This login can be used to access the member's personal details enabling updating and online renewal of membership.

Personal information can be accessed through the Archery Australia website and on the websites of RGBs who have taken advantage of the free website being offered by Archery Australia.

The Archery Australia website or those linked to it are also the entry portal to the Archery Australia Online Shop and the Online Tournament Entry System. Clubs or RGBs hosting events can utilise the Online Entry System, which enables people to enter and pay online using a credit/debit card. Manual paper entry remains available where preferred.

The Membership Database will also see quicker processing of membership cards as the flow of paperwork which currently causes delays will no longer be required. It is expected that members should receive their cards within days of online renewal.

10 World Archery

Following a decision taken at its Congress in Turin during 2011, the name of the International Archery Federation has been changed to World Archery with effect from 1 April 2012.

Australia is represented in World Archery by Susanne Womersley (Member, World Archery Council), John Chaplin (Chair, World Archery Board of Justice & Ethics) and Jim Larven (Member, World Archery Technical Committee).

11 Conclusion

In many respects, 2011 was a year of challenges. Most, if not all of them, have been addressed and steps taken to ensure that Archery Australia is in a position to move into the future with confidence.

The demands on the CEO and his staff have been heavy and on behalf of the Board I would like to express our appreciation for the manner in which they have responded to them

An organisation such as Archery Australia depends for its survival on the willingness of volunteers without whom nothing could be achieved. In this day and age we are all experiencing increasing demands on our time and I express the Board's appreciation for your contribution to our sport.

I have mentioned earlier the substantial support given to us by the Australian Sports Commission. Without that support, we would be a very different organisation. Chris Butler is our NSO Partnership Manager with the ASC. I would particularly like to thank Chris for his wise counsel and for his patience and goodwill in guiding us in our relationship with the ASC. I am hopeful that our future fulfils at least some of his expectations of us.

As I have indicated, 2012 is my final year as a member of the Board of Archery Australia. I have appreciated the opportunity of serving the sport of Archery. I have met many people who have been of great help to me in the fulfilment of my functions within the world of archery. My thanks to all of you.

Bruce Lang also retires as required by the constitution. Bruce has always been ready with wise advice and ever willing to undertake whatever was asked of him. My particular thanks to him.

JOHN CHAPLIN

President

**Archery Australia Incorporated
Financial Statements
For the Year ended 31 December 2011**

Archery Australia Incorporated

Annual Report for the Year Ended 31 December 2011

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Archery Australia Incorporated
Income and Expenditure Statement
For the Year ended 31 December 2011

	2011	2010
	\$	\$
Revenue		
Grants		
Aust Sports Commission - HP Program	723,800	177,580
Aust Sports Commission - Development Fund	27,200	13,600
Aust Sports Commission - Other HP Grants	12,358	-
Australian Olympic Committee	24,630	15,000
Australian Commonwealth Games Association	-	110,000
QLD Academy of Sport	8,200	-
Members Receipts	240,709	246,784
Coaching, Judges and Other	3,968	18,167
Sundry Income	38,494	15,831
Interest Received		
- Other Corporations	-	1,201
	1,079,359	598,163
Expenditure		
Accountancy Fees	22,800	18,132
Administration Costs	182,733	170,990
Auditor's Remuneration	4,741	4,082
Bank Charges	1,743	1,197
Board Members Expenses	22,036	30,818
Committee Expenses	14,189	12,145
Development Program	4,831	4,786
Depreciation	12,675	17,841
High Performance Program	139,915	75,802
Insurance	16,351	29,434
Interest Paid	220	583
Salaries & Wages	275,776	222,918
Staff Training & Welfare	1,979	355
Subscriptions, Affiliations & Tournament Registrations	6,455	3,476
Superannuation Contributions - Employees	26,887	20,063
Tournaments & Events	194,335	313,988
Website Maintenance	9,309	8,290
	936,975	934,900
Profit before Income Tax	142,384	(336,737)

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Archery Australia Incorporated
Balance Sheet
As at 31 December 2011

	Note	2011 \$	2010 \$
Current Assets			
Cash and Cash Equivalents		406,032	249,695
Trade and Other Receivables	2	26,945	963
Other Current Assets		-	15,747
Total Current Assets		<u>432,977</u>	<u>266,405</u>
Non-Current Assets			
Property, Plant and Equipment	4	<u>20,021</u>	<u>32,673</u>
Total Non-Current Assets		<u>20,021</u>	<u>32,673</u>
Total Assets		<u>452,998</u>	<u>299,078</u>
Current Liabilities			
Trade and Other Payables	5	63,605	41,306
Current Tax Liabilities	3	12,629	10,740
Provisions	6	-	12,652
Total Current Liabilities		<u>76,234</u>	<u>64,698</u>
Total Liabilities		<u>76,234</u>	<u>64,698</u>
Net Assets		<u>376,764</u>	<u>234,380</u>
Equity			
Retained Profits		376,764	234,380
Total Equity		<u>376,764</u>	<u>234,380</u>

The accompanying notes form part of these financial statements.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2011

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1991 (ACT). The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act 1991 (ACT) and the following Australian Accounting Standards:

AASB 1031 Materiality

AASB 110 Events after the Balance Sheet Date

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2011

(d) Property, Plant and Equipment

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Leasehold Improvements	20 %
Leased Plant and Equipment	20 %
Office Equipment	20 %

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Trade Payables

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms and do not bear interest.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2011

	2011	2010
	\$	\$
2. Trade and Other Receivables		
Current		
Other Debtors	-	300
Trade Debtors	<u>26,945</u>	<u>663</u>
	<u>26,945</u>	<u>963</u>
Total Trade and Other Receivables	<u><u>26,945</u></u>	<u><u>963</u></u>
3. Tax		
Current		
Liabilities		
PAYG Withholding	11,334	10,740
FBT Payable	<u>1,295</u>	<u>-</u>
	<u>12,629</u>	<u>10,740</u>
Net Tax Liabilities	<u><u>12,629</u></u>	<u><u>10,740</u></u>
4. Property, Plant and Equipment		
Plant and Equipment		
Office Furniture & Equipment	80,304	99,260
Less Accumulated Depreciation	<u>60,283</u>	<u>66,587</u>
	<u>20,021</u>	<u>32,673</u>
Total Plant and Equipment	<u><u>20,021</u></u>	<u><u>32,673</u></u>
Total Property, Plant and Equipment	<u><u>20,021</u></u>	<u><u>32,673</u></u>
5. Trade and Other Payables		
Current		
Trade Creditors	31,031	14,300
Other Creditors	3,200	17,711
Provision for GST	<u>29,374</u>	<u>9,295</u>
	<u>63,605</u>	<u>41,306</u>
Total Trade and Other Payables	<u><u>63,605</u></u>	<u><u>41,306</u></u>

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2011

	2011	2010
	\$	\$
6. Provisions		
Current		
Superannuation Payable	<u>-</u>	<u>12,652</u>
	<u>-</u>	<u>12,652</u>

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated Committee's Report

Your committee members submit the financial report of the Archery Australia Incorporated, for the financial year ended 31 December 2011.

Committee Members

The names of committee members throughout the year and at the date of this report are:

John Chaplin - President

Bruce Lang - Vice President

Ed Crowther

Sue Gliddon

Brian Hagaman

James Park

Principal Activities

The principal activities of the association during the financial year were::

To develop, foster and promote archery as a recreational and competitive sport in Australia

Significant Changes

The large surplus this year is due to the Australian Sports Commission providing unexpected additional funding which accounts for almost 50% of their usual annual funding amount. This surplus will be fully absorbed over the coming months in additional training and coaching for the High Performance athletes in preparation for the London Olympics.

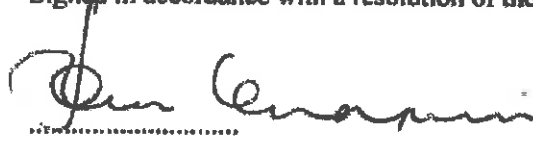
Operating Result

The Profit after providing for income tax for the year ended 31 December 2011 amounted to \$142,384.

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires the company's auditors, Atanasov Audit & Consulting, to provide the committee with an Independence Declaration in relation to the review of the financial statements. The Independence Declaration forms part of the financial statements.

Signed in accordance with a resolution of the Members of the Committee.



.....
John Chaplin - President



.....
Bruce Lang - Vice President


Dated


**Archery Australia Incorporated
Statement by Members of the Committee**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee as set out in the accompanying financial report;

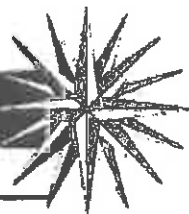
1. Presents a true and fair view of the financial position of Archery Australia Incorporated as at 31 December 2011 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Archery Australia Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


.....
John Chaplin - President


.....
Bruce Lang - Vice President

Dated 
.....



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**INDEPENDENT AUDITOR'S REPORT
ARCHERY AUSTRALIA INCORPORATED
YEAR ENDED 31ST DECEMBER 2011**

Scope

We have audited the attached special purpose financial report, comprising Balance Sheet, Profit & Loss Statement, Statement of Appropriations, and Notes to the Financial Statements, of Archery Australia Incorporated (AAI) for the Year ended 31st December, 2011. The committee members of AAI are responsible for the financial report, and have determined that the accounting policies used are consistent with the financial reporting requirements of the constitution, and are appropriate to the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of AAI. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling AAI's financial reporting requirements under the constitution. We disclaim any assumption of responsibility for any reliance on this report, or on the financial report to which it relates, to any person other than the members, or its use for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting conventions described in Note 1. Statements of Accounting Concepts and Accounting Standards are not applicable to the basis of accounting adopted by AAI.

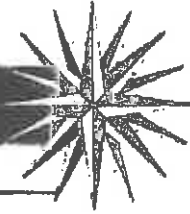
The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents fairly, in accordance with the accounting conventions described in Note 1, the state of affairs of AAI as at 31st December, 2011, and the results for the year ended on that date.

Signed at Kogarah, NSW this 3rd of April 2012.
ATANASOV AUDIT & CONSULTING

Robert Atanasov
Registered Company Auditor No. 308112



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**Auditors Independence Declaration
Under Section 307C of the Corporation Act 2001**

To Members of Archery Australia Incorporated

I declare that, to the best of my knowledge and belief, in relation to the audit of Archery Australia Incorporated for the year ended 31 December 2011 there have been;

- a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read "Robert Atanasov", written over a horizontal line.

Mr Robert Atanasov – Registered Company Auditor No. 308112
Atanasov Audit & Consulting
Level 1, 15A Regent Street, Kogarah NSW 2217

3rd of April 2012