



ARCHERY
AUSTRALIA

Archery Australia

2011 Annual Report

Archery Australia Inc



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PRESIDENTS REPORT 2011

INTRODUCTION

Board Governance

For the greater part of the year 2010, Archery Australia was led by Greg Goebel as President. Greg had been President since 2001 and retired on 31 October 2010 in accordance with the rules relating to rotation of members of the Board. At the same time Lynne Greenham, who had also served as a board Member since 2001, retired.

Ed Crowther and Patrick Coghlan were elected to the Board, taking office on 1 November 2010.

The Board has met on four occasions since the last AGM.

Finances

The 2010 Financial Report again shows a strong financial position. Although it indicated a loss of \$336,737, this is offset by the 2009 profit of \$308,767 brought about by a carry over of High Performance and ACGA funds.

This carry over arises from the fact that Archery Australia and the HP Funding have different financial years: Archery Australia operates to an annual calendar year - 1 January to 31 December while HP funds operate to a financial year 1 July to 30 June.

State of Archery in Australia/ HP Program

Strategic Plan

The Strategic Plan was discussed at the Strategic Planning and Development Committee meeting held prior to the 2010 AGM. The Plan was then presented to the Australian Sports Commission and endorsed by them.

AIS Program

The AIS Residential Archery Program has been in place since 1997 and has served Archery Australia well, in particular in winning two Olympic medals.

Following the release of the Crawford Commission Report into Sport the entire operation of the AIS and sport funding was reviewed by the ASC.

Like most sports of our size we were relegated to the second tier list although ranked high on that list.

The review of all sports was conducted in-house by the ASC. All sports were measured against three criteria:

Firstly – Sports were ranked on their relevance to the community and their cultural significance.

This was determined by membership and participation levels, spectator attendance and gate takings, media coverage and public perception of the sport.

Archery was not rated highly on this criterion.

Secondly – Structure and governance. This issue is a key element in which Government is giving preference to sports that have a clear and free flowing administrative structure ideally operating to a "Unity" model.

The current structure of Archery Australia which has been in place since 1948 and is based upon a "Federation" model, where each level of the sport is self governed resulting in duplicated administration activities and a lack of a unified direction.

If we want to continue to receive funding not only at Federal Government level but also at State Government and Local Government levels we need to urgently move toward the preferred "Unity" administration model.

Archery was not highly rated by reference to this criterion.

Thirdly – Lack of structure and uniform Athlete and Coach Development Programs combined with a lack of support personnel nationwide has for many years has been identified as a major barrier to our growth and success .

As well as continuing supporting of Elite Athletes to international events, any new direction must have a strong focus on Coach and Athlete Development at regional levels through the establishment of Emerging Athlete and Sub-Elite Development Programs and Coach Development Programs thereby ensuring a High Performance future for the sport and expanding the pool of talent.

At the same time, we must introduce a major cultural shift in Australian archers who aspire to represent their sport and their country toward a more athlete focussed approach. This will be achieved through a structured and unswerving focus espousing the philosophy of true technical, physical, and psychological excellence in the sport.

This new direction must be directed at a 'Daily Training Environment' and will necessitate the formation and implementation of a team selection methodology capable of identifying archers who can be extended beyond their comfort zone supported by a professionally managed development and training program designed to extend them to the top level of excellence.

The end result of the review into sports was that, as we are no longer on the "Preferred" list, we can no longer have an AIS Program. Many other Olympic sports have also been dropped from the AIS but fortunately we will continue to receive a significant proportion of these program monies in addition to the HP grant.

This funding, which is part of that provided in the past for the AIS Program, is being offered to Archery Australia to establish our Emerging Athlete and Sub-Elite Development Programs and Coach Development Programs and to introduce a 'Daily Training Environment'.

To achieve this we will need to work closely with the RGBs and receive full support toward the long term goals of the High Performance Program.

Fortunately we have also been able to continue to access the Archery facility at the AIS as the centre for our programs although in the future, with our plans to move to a decentralised program, regional centres will need to be established with the cooperation of RGBs.

High Performance

Each year over the past 14 years we have needed to establish a High Performance Program with a principal focus on supporting teams to international competitions. We are currently negotiating the new High Performance Plan for the future which includes the AIS component and it is expected this will be completed by June 2011 but will continually evolve.

The clear reality is that the ASC plays a major role in directing how these funds are expended and any plan must fit within the guidelines and expectations of the ASC.

Providing funding support for international teams must still remain a priority but the focus must be on delivering results. Filling of team spaces and to some extent the sending of athletes for experience to major events is no longer an option.

Similar priorities apply to other organisations who receive funding from the ASC. Where we act as agents for these organisations in providing selection policies, these policies must be driven by the same philosophy of only sending to international competitions athletes who can deliver results.

These philosophies represent a significant change from the past, but priorities have changed and we must accept the change. The end effect is that the budget for international events has been reduced to 20% of the overall budget and athletes will be expected to contribute toward their attendance at international events.

In the past compound athletes have not been covered by ASC funding, but we are now required to allocate a percentage of international funding to compound archers.

Overall however, the principal focus of the High Performance Program and budget must be on establishment of domestic programs and activities aimed at increasing the pool of talented athletes and coaches.

Youth, Master and Veteran Ranking List

This program had been suspended because of lack of support. However, late in 2010 we asked for expressions of interest for a person to restart and administer this program. Keith Manssen from SQAS volunteered and he is now investigating and developing a specific computer program to manage the Youth, Master and Veteran Ranking List. The current program used for the Open Ranking List is not viable for this project, it is expected that this program will be operating again by mid 2011. Particular thanks are due to Keith for undertaking this task.

Online Membership Database

For many years the Archery Australia Office has been running a very effective in-house Membership Database coupled with our website, although the database is very labour intensive.

Plans were underway to integrate this database into an online database but we have encountered functionality issues.

Recently we entered into discussions with IMG Sports Technology and it has been agreed to go with their product. The IMG program, which is recommended by the ASC, offers a much more user friendly online interface, the ability to process and disseminate credit card payments and many other options not available by our current database provider as well as much easier and user friendly member entry, updating and reporting functions.

Other important features of the new website and database that were not offered by the current provider are -

- Online Shop
- Online Tournament Registrations
- Online Tournament Entries
- Online Auction Site

It is expected the new website will be operating by late May 2011 and the database ready for use in mid June 2011.

National Championships and other tournaments

2010 Nationals

SQAS with the support of Mt Petrie Bowmen and Grange Company of Archers successfully hosted the 2010 National Championships.

This event proved a great success and congratulations must go to SQAS and the clubs and members involved.

SQAS will again be hosting the 2011 National Championships.

2010 National Youth Championships

Archery WA successfully hosted the 2010 Youth National Championships at Whiteman Park WA. Our thanks must go to ArcheryWA and all the volunteers who assisted.

Twin City Archers at Morwell VIC hosted the 2011 Youth National Championships.

2010 Australian Open

Southern Vale Archers hosted the 2010 Australian Open with the Ranking and Elimination events at their club grounds and the finals at Penny Hill Vinery at McLaren Vale.

Congratulations and thanks to Southern Vale Archers and the volunteers who made this event a great success.

Southern Vale Archers will again host the Australian Open in 2011.

Trans Tasman

The 2010 Trans Tasman Challenge was hosted on behalf of Archery Australia by Erina Archery Club.

Our appreciation must go to Erina Archery Club and all the volunteers who made this event such a great success.

The next Trans Tasman will be conducted in New Zealand in 2012.

Archery Alliance of Australia

On December 2010 a formal Memorandum of Understanding was signed by the respective Presidents of Archery Australia, Australian Bowhunters Association and 3DAAA, recording the formation of the Archery Alliance of Australia. The purpose of the Alliance is the advancement of the mutual interests of the three associations, while preserving their separate autonomies.

The Archery Alliance of Australia is supported by a working group comprising two representatives from each association. Brian Hagaman and the CEO represent Archery Australia on the working group.

As the first major area of cooperation, the Alliance went to the market to investigate a common insurance cover. This has now been established providing some financial savings but, most importantly, increased insurance coverage for all archers in the three Associations.

In addition the Alliance has agreed that from 1st January 2011 the three Associations will allow cross participation in nominated tournaments. The nominated cross participation tournaments are clearly indicated in the respective national tournament calendar of each association.

Archers who participate in these nominated cross participation tournaments will not be eligible for awards or medals which will continue to be available only to members of the host organization. However at its discretion, the organising committee of an event may present visitor awards.

A new visiting archer's provision has been agreed. A member of AA, ABA or 3DAAA may visit another Association's club (where the club agrees to allow visitors) for a maximum of 3 times a year. This policy does not apply to non members visiting a club or new members engaging in instruction or club activities under our current Temporary Member policy.

The Alliance will also engage in combined promotional activities, such as advertising, brochures and attendance at shows and displays.

Australian Archery Hall of Fame

Archery Australia fully supports the Australian Archery Hall of Fame. In 2010 three affiliates of Archery Australia were inducted into the Hall of Fame. They were –

Grace Drake
James Larven
Simon Fairweather

In addition two other affiliates, Gretel Dabovich and Keith Gaisford were awarded the Hall of Fame National Medal.

In an ongoing effort to promote the sport, Archery Australia was pleased to support the Archery Expo conducted in conjunction with the Hall of Fame Presentation Dinner.

This expo proved highly successful and resulted in exposing our discipline not only to other participants in the sport, but also to the general public.

FITA

Archery Australia, through the CEO, pursued a successful campaign against the planned introduction of the "Hit and Miss" system which had been proposed by FITA for introduction for compound archers in World Championships and World Cup events commencing 1 April 2011.

With others, the Archery Australia submission was considered by the FITA Council meeting in November 2010 leading to a reversal of its earlier decision. At the same time FITA introduced compound ranking and matchplay rounds at 50 metres on a 80cm (5 ring) target face.

The terms of office of Susanne Womersley (Member, FITA Council) and John Chaplin (Member, FITA Board of Justice and Ethics) expire in June 2011. Both have been re-nominated by Archery Australia. In addition, John Womersley has been nominated for the FITA Constitution and Rules Committee.

Jim Larven (Member, FITA Technical Committee) is not due for re-election until 2013.

International Team Selection and Performance

Results in 2010 were mixed. There were some outstanding results including

World Cup, Ogden, USA: Womens Compound Team, Bronze Medal

World Cup, Shanghai, China: Mens Compound Team, Gold Medal

Commonwealth Games, New Delhi, India, Mens Recurve Team, Gold Medal and Cassie McCall, Womens Compound Individual, Bronze Medal

Ben Nott and Alice Ingley represented Australia at the first Youth Olympic Games in Singapore

Following his appointment as National Head Coach, Simon Fairweather commenced the development of a new High Performance program aimed at the enhancement of the culture of elite archery.

Developments since the end of 2010

Patrick Coghlan resigned from the Board for personal reasons on 23rd March 2011. Nominations for the election of his replacement closed on 6th May 2011, and the election process is due to be completed by 22nd July 2011.

Simon Fairweather tendered his resignation as National Head Coach effective from 15 July 2011. The formal title of the replacement position has been varied to National Coaching Director to stress the significance of the role in the development of National Coaching Program, Coach Development Program, Emerging Athlete Programs and Daily Training Environment. Applications for the position close on 1 June 2011.

Archery Australia has been fortunate to retain the services of Lucy Warhurst as High Performance Coordinator. Lucy has had wide experience in Sports Administration and has settled well into the demands of her new position.

Challenges for the Future

Strategic Plan

A detailed paper prepared by the CEO of Archery Victoria following the Strategic Planning meeting in 2010 will be considered by a small working group in conjunction with the Archery Australia Strategic Plan. The working group will prepare an Action Plan for presentation to a deferred Strategic Planning

meeting to be held later in 2011. The intention is that this process should facilitate the finalisation of the Strategic Plan.

High Performance

The future appointment of the National Coaching Director will necessarily be accompanied by a detailed review of the role, particularly with reference to the development of the Coaching and Emerging Athlete Programs.

2012 London Olympic Games

The FITA/IOC process of obtaining Quota positions for the Olympic Games has been materially altered for the London Olympics. Specifically the number of team positions will be limited to 12 and the number of individual positions available to countries who do not qualify a team is only one athlete.

But the opportunity to obtain team and individual places have been increased not only with the World Target Championships (July 2011) and Continental Qualifying Tournament (January 2012) but now a new event very close to the Games which will be associated with the World Cup in Ogden USA (June 2012). This additional event allows countries to try for 3 team and 4 countries Quota positions if not already achieved. The High Performance plan has been changed to reflect this additional opportunity and will be reflected in the Nominations Criteria to be published shortly after approval by the AOC.

Youth Archery

For some time there has been a need for more emphasis to be given to the needs of Youth athletes. This will be a significant focus for the attention of the National Coaching Director following his appointment

Conclusion

2010 has been a year of challenge in a number of respects. 2011 and the future will make similar demands on the professional staff of Archery Australia and on all of those who serve in a voluntary capacity. Many of those who have given so freely of their time in the past to serve on the Committees have agreed to continue and on behalf of the Board, I thank them for their generosity in doing so.

I would like formally to express my appreciation and that of the Board to each and every person whose contribution has enabled our sport to meet the challenges and demands placed before us. They will not diminish, but with a positive contribution from each of us, the future success of our sport will be assured.

JOHN CHAPLIN

President

**Archery Australia Incorporated
Financial Statements
For the Year ended 31 December 2010**

Archery Australia Incorporated

Annual Report for the Year Ended 31 December 2010

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Archery Australia Incorporated
Income and Expenditure Statement
For the Year ended 31 December 2010

	2010	2009
	\$	\$
Revenue		
Grants		
Australian Sports Commission	177,580	405,468
ASC Development Fund	13,600	-
Australian Olympic Committee	15,000	25,750
Australian Commonwealth Games Association	110,000	58,500
Members Receipts	246,784	245,159
Coaching, Judges and Other	18,167	6,234
Sundry Income	15,831	71,744
Interest Received		
- Other Corporations	1,201	1,368
	598,163	814,223
Expenditure		
Accountancy Fees	18,132	11,978
Administration Costs	170,990	227,702
Auditor's Remuneration	4,082	3,000
Bank Charges	1,197	1,739
Board Members Expenses	30,818	13,096
Committee Expenses	12,145	21,282
Development Program	4,786	-
Depreciation	17,841	8,639
High Performance Program	75,802	(236,769)
Insurance	29,434	32,714
Interest Paid	583	164
Salaries & Wages	222,918	89,300
Staff Training & Welfare	355	-
Subscriptions, Affiliations & Tournament Registrations	3,476	4,399
Sundry Expenses	-	397
Superannuation Contributions - Employees	20,063	8,037
Tournaments & Events	313,988	314,320
Website Maintenance	8,290	5,458
	934,900	505,456
Loss before Income Tax	(336,737)	308,767

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Archery Australia Incorporated
Balance Sheet
As at 31 December 2010

	Note	2010 \$	2009 \$
Current Assets			
Cash and Cash Equivalents		249,695	298,674
Trade and Other Receivables	2	963	338,802
Other Current Assets		15,747	21,624
Total Current Assets		<u>266,405</u>	<u>659,100</u>
Non-Current Assets			
Property, Plant and Equipment	4	<u>32,673</u>	<u>26,560</u>
Total Non-Current Assets		<u>32,673</u>	<u>26,560</u>
Total Assets		<u>299,078</u>	<u>685,660</u>
Current Liabilities			
Trade and Other Payables	5	41,306	100,591
Current Tax Liabilities	3	10,740	10,072
Provisions	6	<u>12,652</u>	<u>3,879</u>
Total Current Liabilities		<u>64,698</u>	<u>114,542</u>
Total Liabilities		<u>64,698</u>	<u>114,542</u>
Net Assets		<u>234,380</u>	<u>571,118</u>
Equity			
Retained Profits		234,380	571,118
Total Equity		<u>234,380</u>	<u>571,118</u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2010

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1991 (ACT). The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act 1991 (ACT) and the following Australian Accounting Standards:

AASB 1031 Materiality
AASB 110 Events after the Balance Sheet Date

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2010

(d) **Property, Plant and Equipment**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(e) **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

All revenue is stated net of the amount of goods and services tax (GST).

(f) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2010

	2010	2009
	\$	\$
2. Trade and Other Receivables		
Current		
Other Debtors	300	-
Trade Debtors	<u>663</u>	<u>338,802</u>
	<u>963</u>	<u>338,802</u>
Total Trade and Other Receivables	<u><u>963</u></u>	<u><u>338,802</u></u>
3. Tax		
Current		
Liabilities		
PAYG Withholding	<u>10,740</u>	<u>10,072</u>
	10,740	10,072
Net Tax Liabilities	<u><u>10,740</u></u>	<u><u>10,072</u></u>
4. Property, Plant & Equipment		
Plant & Equipment		
Office Furniture & Equipment	99,260	75,306
Less Accumulated Depreciation	<u>66,587</u>	<u>48,746</u>
	32,673	26,560
Total Plant & Equipment	<u><u>32,673</u></u>	<u><u>26,560</u></u>
Total Property, Plant & Equipment	<u><u>32,673</u></u>	<u><u>26,560</u></u>
5. Trade and Other Payables		
Current		
Trade Creditors	14,300	21,322
Other Creditors	17,711	12,100
Provision for GST	<u>9,295</u>	<u>67,169</u>
	41,306	100,591
Total Trade and Other Payables	<u><u>41,306</u></u>	<u><u>100,591</u></u>

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2010

	2010	2009
	\$	\$
6. Provisions		
Current		
Superannuation Payable	<u>12,652</u>	<u>3,879</u>
	<u>12,652</u>	<u>3,879</u>

These notes should be read in conjunction with the attached Compilation Report.

Archery Australia Incorporated Committee's Report

Your committee members submit the financial report of the Archery Australia Incorporated, for the financial year ended 31 December 2010.

Committee Members

The names of committee members throughout the year and at the date of this report are:

John Chaplin
Bruce Lang
Ed Crowther
Pat Coghlan
Mr Brian Hagaman
James Park

Principal Activities

The principal activities of the association during the financial year were:
To develop, foster and promote archery as a recreational and competitive sport in Australia

Significant Changes

There is a huge loss in the 2010 year which offsets the huge profit from the 2009 year. This was due to the full amount of the Australian Sports Commission grant and other funds for the High Performance Program for the 2009/10 financial year was accrued for in the 2009 year however the expenditure was not spent until the 2010 year.

Additionally the loss is a result of engaging a consultant in November and December 2010 (\$10k) and additional Accountancy and Audit fees due to additional reporting requirement placed upon Archery Australia by the Australian Sports Commission

Operating Result

The Loss for the year ended 31 December 2010 amounted to (\$336,737).

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires the company's auditors, Atanasov Audit & Consulting, to provide the committee with an Independence Declaration in relation to the review of the financial statements. The Independence Declaration forms part of the financial statements.

Signed in accordance with a resolution of the Members of the Committee.


.....
John Chaplin


.....
Bruce Lang

Dated 9-2-2011

Archery Australia Incorporated
Statement by Members of the Committee


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee as set out in the accompanying financial report;

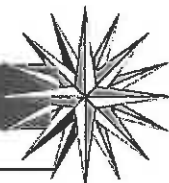
1. Presents a true and fair view of the financial position of Archery Australia Incorporated as at 31 December 2010 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Archery Australia Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


.....
John Chaplin


.....
Bruce Lang

Dated 9.2.2011



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**Archery Australia Incorporated
Independent Auditor's Report
To the Members of
Archery Australia Incorporated**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Archery Australia Incorporated (the association), which comprises the assets and liabilities statement as at 31 December 2010, and the income and expenditure statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report of Archery Australia Incorporated presents fairly, in all material respects the financial position of Archery Australia Incorporated as of 31 December 2010 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Association Incorporation Act.



Mr. Robert Atanasov
Registered Company Auditor No. 308112
Atanasov Audit & Consulting
Level 1, 15A Regent Street, Kogarah NSW 2217

Date: 12 / 04 / 2011



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**Auditors Independence Declaration
Under Section 307C of the Corporations Act 2001**

To members of Archery Australia Incorporated

I declare that, to the best of my knowledge and belief, in relation to the audit of Archery Australia Incorporated for the year ended 31 December 2010 there has been;

- a) No contraventions of the auditor independence requirements of the corporations Act 2001 in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'Robert Atanasov', is written over a horizontal line.

Mr. Robert Atanasov
Registered Company Auditor No. 308112
Atanasov Audit & Consulting
Level 1, 15A Regent Street, Kogarah NSW 2217

Date: 12 / 04 / 2011